



State of Utah

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Insurance Department

For Immediate Release:
June 23, 2010

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Utah Insurance Department Issues Emergency Order Against Insurance Program

The Utah Insurance Department recently issued an emergency Cease and Desist Order against Equus Fidelity Corporation for selling insurance without a license. The department's investigation has found that they are not authorized to sell insurance in Utah or any other state.

According to the June 22nd Order, Equus Fidelity Corporation claimed to be licensed to sell insurance by the government of the Republic of Nauru, which they claimed, "was not governed by the state insurance laws of the United States of America."

Around June of 2009, Equus Fidelity Corporation began to sell "contingent cargo insurance" in Utah through its Internet sites and by email. Upon receiving one of these solicitations a Utah resident notified the Utah Insurance Department and an Emergency Order was issued against Equus Fidelity Corporation, Aaron Davis and John Sawyer.

"We are urging consumers who have purchased insurance from Equus Fidelity Corporation to obtain legitimate insurance and then contact the Insurance Department," said Insurance Commissioner Neal T. Gooch. "Questions regarding this action can be directed to the Department's Market Conduct Division at 801-537-9057 or e-mail Richard Grieser at rgrieser@utah.gov.

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The Utah Insurance Department is a state agency whose mandate is to regulate insurance marketed and sold in Utah. Currently they license over 89,000 agents, agencies and insurers; audit domestic insurers to verify financial stability and compliance with insurance laws; take administrative actions against licensees found to be in violation of the insurance laws; take calls from consumers who have questions or complaints; and educate licensees and consumers regarding insurance. Visit our website at <http://www.insurance.utah.gov/> or call our toll free in-state number 1-800-439-3805 or local number 801-538-3077.

