



**Jon M. Huntsman, Jr.**  
*Governor*

**Gary R. Herbert**  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF INSURANCE

D. Kent Michie  
Commissioner

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### **Beneficial Life Withdrawal Plan Approved**

Utah Insurance Commissioner D. Kent Michie today approved the petition of Beneficial Life Insurance Company to withdraw from the business of issuing life insurance products in Utah, the United States and its Territories.

The company publicly announced its decision to withdraw June 16, 2009. No new policies will be offered after October 31, 2009. The company will continue to administer all its existing policies to maturity or expiration.

**The Utah Insurance Department** is a state agency whose mandate is to regulate insurance marketed and sold in Utah. Currently they license over 86,000 agents, agencies and insurers; audit domestic insurers to verify financial stability and compliance with insurance laws; take administrative actions against licensees found to be in violation of the insurance laws; take calls from consumers who have questions or complaints; and educate licensees and consumers regarding insurance. Visit our website at <http://www.insurance.utah.gov/> or call our toll free in-state number 1-800-439-3805 or local number 801-538-3077.